



It was a busy spring parliamentary session, and I'm proud to say we accomplished a lot for Canadians.

In 15 weeks, the House passed 15 historic bills that will help make life more affordable, safeguard our environment, protect the public safety of Canadians, and advance our commitment to reconciliation.

One key legislative piece that received Royal Assent was Bill C-47, the Budget Implementation Act. This legislation will deliver many of the government's Budget 2023 commitments. Key measures being implemented through Bill C-47 include:

- **Delivering automatic advance payments of the Canada Workers Benefit**, starting in July 2023, to provide up to \$1,518 total for eligible single workers, and \$2,616 total for an eligible family, split between three advance payments and a final payment after filing their 2023 tax return
- **Cracking down on predatory lending** by lowering the criminal rate of interest from the equivalent of 47 percent annual percentage rate (APR) to 35 percent, and imposing a cap on payday loans
- **Cracking down on house flipping to make housing more affordable** by fully taxing assignment sales, to ensure homes are used for Canadian families to live in, not as a speculative financial asset class
- **Supporting the implementation of the new Canadian Dental Care Plan**, which will provide dental coverage for up to nine million Canadians once fully implemented by 2025. Seniors will benefit from the Canadian Dental Care Plan by the end of 2023
- **Increasing certain Registered Education Savings Plan withdrawal limits** from \$5,000 to \$8,000 for full-time students, and from \$2,500 to \$4,000 for part-time students, to help students cover the cost of post-secondary education

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- **Doubling the tradespeople’s tool deduction** from a maximum of \$500 to \$1,000 to help tradespeople invest in the equipment they need to build Canada’s economy
- **Modernizing Canada’s financial sector oversight regime** to reinforce Canadian’s confidence that federally regulated financial institutions and their owners act with integrity and that Canada’s financial institutions are protected, including from threats of foreign interference.

Another key measure implemented through Bill C-47 is **protecting air passengers’ rights**. We’re doing this by strengthening the Canadian Transportation Agency, making airlines more accountable for delays, cancellations, and lost baggage, and ensuring that passengers are fairly compensated when their travel is disrupted. I know a lot of you have been frustrated in dealing with airlines over the past few years. The COVID-19 pandemic and since recovery have been hard on the airline sector, but it has also provided us with many lessons learned about how to ensure that passengers’ rights are protected. Our government will continue to stand up for the right of Canadians, and we expect all airlines to uphold their responsibility.

With the Budget Implementation Act receiving Royal Assent, we are delivering on our plan to support the middle class, make life more affordable, and build a brighter future for Canadians from coast to coast to coast.



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